

QUARTERLY STATEMENT

OF THE

BlueShore Insurance Company

Of

Denver

in the state of CO

to the Insurance Department

of the State of

For the Period Ended

June 30, 2017

2017



QUARTERLY STATEMENT

As of June 30, 2017
of the Condition and Affairs of the

BlueShore Insurance Company

NAIC Group Code.....4826, 4826 (Current Period) (Prior Period)	NAIC Company Code..... 22250	Employer's ID Number..... 11-2810202
Organized under the Laws of CO Incorporated/Organized..... June 19, 1986	State of Domicile or Port of Entry CO	Country of Domicile US
Statutory Home Office	Commenced Business..... June 20, 1986	
Main Administrative Office	1200 17th Street, Suite 1900..... Denver CO 80202 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Mail Address	1720 West Rio Salado Parkway..... Tempe AZ 85281 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	602-667-2562 <i>(Area Code) (Telephone Number)</i>
Primary Location of Books and Records	1720 West Rio Salado Parkway..... Tempe AZ 85281 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Internet Web Site Address	1720 West Rio Salado Parkway..... Tempe AZ 85281 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	602-667-2562 <i>(Area Code) (Telephone Number)</i>
Statutory Statement Contact	www.blueshoreins.com Leah Baltazar <i>(Name)</i> Leah.Baltazar@verdecpc.com <i>(E-Mail Address)</i>	602.852.6765 <i>(Area Code) (Telephone Number) (Extension)</i> 866.747.1941 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Mark Sauder	President	2. Richard Ross	Treasurer
3. Steven Johnson	Secretary	4.	

OTHER

DIRECTORS OR TRUSTEES

Mark Sauder	Nancy Young	Steven Johnson
-------------	-------------	----------------

State of..... Arizona
County of..... Maricopa

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mark Sauder	Richard Ross	Steven Johnson
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7th day of August 2017

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	56,375,866		56,375,866	48,558,065
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	2,049,038		2,049,038	1,915,021
3. Mortgage loans on real estate:				
3.1 First liens.....	9,617,730		9,617,730	10,006,562
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....3,164,776), cash equivalents (\$.....0) and short-term investments (\$.....5,086,056).....	8,250,831		8,250,831	10,400,534
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	281
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	57,473	0	57,473	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	76,350,938	0	76,350,938	70,880,463
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	290,516		290,516	260,652
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	312,066		312,066	157,843
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	773,570		773,570	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	34,507		34,507	
18.2 Net deferred tax asset.....	961,710		961,710	1,281,067
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,450		1,450	949,158
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	95,482	23,054	72,428	178,766
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	78,820,239	23,054	78,797,184	73,707,949
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	78,820,239	23,054	78,797,184	73,707,949

DETAILS OF WRITE-INS

1101. Mortgage payments receivable from loan servicer.....	57,473		57,473	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	57,473	0	57,473	0
2501. Accounts Receivable - Reserve VSC/GAP.....			0	83,940
2502. Prepaid Assets.....	23,054	23,054	0	
2503. Accounts Receivable - Other.....	22,428		22,428	44,826
2598. Summary of remaining write-ins for Line 25 from overflow page.....	50,000	0	50,000	50,000
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	95,482	23,054	72,428	178,766

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....376,043).....	376,308	720,327
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....		
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	267,808	499,293
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	137,955	93,043
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		546,333
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....14,197,899 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	14,623,835	19,239,273
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	468,028	
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	41,482,521	34,147,565
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	3,359,503	1,251,351
20. Derivatives.....		
21. Payable for securities.....	349,706	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	39,488
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	61,065,664	56,536,673
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	61,065,664	56,536,673
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	14,097,962	14,097,962
35. Unassigned funds (surplus).....	1,133,558	573,314
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	17,731,520	17,171,276
38. Totals (Page 2, Line 28, Col. 3).....	78,797,184	73,707,949

DETAILS OF WRITE-INS

2501. Deferred Prepaid Interest Income.....		39,488
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	39,488
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....2,107,959).....	994,441	180,821	262,641
1.2 Assumed..... (written \$....(1,484,480)).....	4,244,477	4,863,041	10,244,655
1.3 Ceded..... (written \$....544,219).....	544,219		
1.4 Net..... (written \$....79,261).....	4,694,699	5,043,862	10,507,296
DEDUCTIONS:			
2. Losses incurred (current accident year \$....1,251,634):			
2.1 Direct.....	827,992		
2.2 Assumed.....	1,482,689	4,227,280	7,336,015
2.3 Ceded.....	827,992		
2.4 Net.....	1,482,689	4,227,280	7,336,015
3. Loss adjustment expenses incurred.....			
4. Other underwriting expenses incurred.....	3,174,133	1,071,327	3,076,557
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	4,656,821	5,298,607	10,412,572
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	37,878	(254,745)	94,724
INVESTMENT INCOME			
9. Net investment income earned.....	712,221	702,669	1,369,257
10. Net realized capital gains (losses) less capital gains tax of \$....2,037.....	(11,543)		13,936
11. Net investment gain (loss) (Lines 9 + 10).....	700,678	702,669	1,383,193
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	76,191	0	0
15. Total other income (Lines 12 through 14).....	76,191	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	814,746	447,924	1,477,917
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	814,746	447,924	1,477,917
19. Federal and foreign income taxes incurred.....	(32,470)	885,197	735,075
20. Net income (Line 18 minus Line 19) (to Line 22).....	847,216	(437,273)	742,842
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	17,171,276	15,992,790	15,992,790
22. Net income (from Line 20).....	847,216	(437,273)	742,842
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....5,507.....	31,207	235,444	192,666
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(313,850)	726,707	245,243
27. Change in nonadmitted assets.....	(4,329)	(112,622)	(18,725)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	16,460
38. Change in surplus as regards policyholders (Lines 22 through 37).....	560,243	412,256	1,178,486
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	17,731,519	16,405,046	17,171,276

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Comm & Expense Allowance.....	76,191		
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	76,191	0	0
3701. Prior year non-admitted asset true-up.....			16,460
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	16,460

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	393,066	16,484,850	14,658,560
2. Net investment income.....	851,743	785,923	1,537,532
3. Miscellaneous income.....	76,191		
4. Total (Lines 1 through 3).....	1,321,000	17,270,773	16,196,092
5. Benefit and loss related payments.....	2,600,278	1,941,783	6,912,233
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,360,706	1,141,773	2,771,544
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....2,037 tax on capital gains (losses).....	548,370	188,742	
10. Total (Lines 5 through 9).....	6,509,354	3,272,298	9,683,777
11. Net cash from operations (Line 4 minus Line 10).....	(5,188,354)	13,998,475	6,512,315
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,746,511	5,273,738	9,936,638
12.2 Stocks.....	3,021	398,158	525,958
12.3 Mortgage loans.....	1,804,953	485,190	1,720,995
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			8
12.7 Miscellaneous proceeds.....	349,987	608,059	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,904,472	6,765,145	12,183,599
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,643,810	6,282,227	12,821,724
13.2 Stocks.....	103,432	1,251,137	1,378,936
13.3 Mortgage loans.....	1,536,731	6,144,026	10,172,711
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	57,473	4,595	281
13.7 Total investments acquired (Lines 13.1 to 13.6).....	14,341,446	13,681,985	24,373,652
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(7,436,974)	(6,916,840)	(12,190,053)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	10,475,625	5,883,445	11,748,918
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	10,475,625	5,883,445	11,748,918
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(2,149,703)	12,965,080	6,071,180
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	10,400,534	4,329,354	4,329,354
19.2 End of period (Line 18 plus Line 19.1).....	8,250,831	17,294,434	10,400,534

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------	--	--	--

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	Current Period	2016
NET INCOME					
(1) BlueShore Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 847,216	\$ 742,842
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 847,216	\$ 742,842
SURPLUS					
(5) BlueShore Insurance Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 17,731,520	\$ 17,171,276
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 17,731,520	\$ 17,171,276

The accompanying financial statements of the BlueShore Insurance Company have been prepared in accordance with the NAIC statement of instructions and accounting practices and procedures manual as prescribed or permitted by the state of Colorado.

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- 1) Short term investments are stated at amortized cost.
- 2) Bonds are stated at amortized cost using the effective interest method.
- 3) Common stocks are stated at fair value.
- 4) Preferred stocks are stated at fair value.
- 5) Mortgage loans are stated at amortized cost, amortized using the effective interest method.
- 6) Loan backed and other structured securities are stated at amortized cost and utilize the prospective approach for accounting for changes in estimated cash flows.
- 7) Not Applicable.
- 8) Not Applicable.
- 9) Not Applicable.
- 10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- 11) Reserve for unpaid losses and loss adjustment expenses are estimates of future payments to be made to settle all insurance claims for reported losses and estimates of incurred but not reported losses based upon past experience modified for current trends. Estimated amounts of subrogation on paid and unpaid losses are deducted from the liability reserves. The estimated liabilities may be more or less than the amount ultimately paid when the claims are settled. Management regularly reviews the estimates of reserves needed and any changes are reflected in the current operating results.
- 12) Not Applicable.
- 13) Not Applicable.

D. Going Concern

Management has evaluated the company's ability to continue as a going concern and no substantial doubt was determined.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2017 were 6.865% and 5.990%, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 81%.

NOTES TO FINANCIAL STATEMENTS

	Current Period	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ 0	\$ 0

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Period							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 9,617,730	\$	\$	\$	\$ 9,617,730
(b) 30-59 Days Past Due							
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 9,884,337	\$	\$	\$	\$ 9,884,337
(b) 30-59 Days Past Due			122,225				122,225
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%

(5) Investment Impaired Loans With or Without Allowance for Credit Losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Period							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	\$
2. No Allowance for Credit Losses							
b. Prior Year							
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	
2. No Allowance for Credit Losses							

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Period							
1. Average Recorded Investment	\$	\$	\$	\$	\$	\$	\$
2. Interest Income Recognized							
3. Recorded Investments							

NOTES TO FINANCIAL STATEMENTS

	on Nonaccrual Status							
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							
b.	Prior Year							
1.	Average Recorded Investment	\$	\$	\$	\$	\$	\$	\$
2.	Interest Income Recognized							
3.	Recorded Investments on Nonaccrual Status							
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							

		Current Period	Prior Year
(7)	Allowance for Credit Losses:		
a.	Balance at beginning of period	\$ 0	\$ 0
b.	Additions charged to operations		
c.	Direct write-downs charged against the allowances		
d.	Recoveries of amounts previously charged off		
e.	Balance at end of period	\$ 0	\$ 0

		Current Period
(8)	Mortgage Loans Derecognized as a Result of Foreclosure:	
a.	Aggregate amount of mortgage loans derecognized	\$ 0
b.	Real estate collateral recognized	\$ 0
c.	Other collateral recognized	\$ 0
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ 0

(9) The company recognizes interest income on its impaired loans upon receipt.

- B. Debt Restructuring
Not Applicable.
- C. Reverse Mortgages
Not Applicable.
- D. Loan-Backed Securities

(1)

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a.	Intent to sell	\$	\$
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
c.	Total 1 st Quarter	\$	\$
OTTI Recognized 2 nd Quarter			
d.	Intent to sell	\$	\$
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
f.	Total 2 nd Quarter	\$	\$
OTTI Recognized 3 rd Quarter			
g.	Intent to sell	\$	\$
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
i.	Total 3 rd Quarter	\$	\$
OTTI Recognized 4 th Quarter			
j.	Intent to sell	\$	\$
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
l.	Total 4 th Quarter	\$	\$
m.	Annual aggregate total	XXX	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value	Present Value of Projected Cash	Recognized Other-Than-	Amortized Cost After Other-Than-	Fair Value at Time of OTTI	Date of Financial Statement Where
-------	------------------------------	---------------------------------	------------------------	----------------------------------	----------------------------	-----------------------------------

NOTES TO FINANCIAL STATEMENTS

	Amortized Cost Before Current Period OTTI	Flows	Temporary Impairment	Temporary Impairment	Reported
	\$	\$	\$	\$	\$
Total			\$		

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	52,481
	2. 12 Months or Longer		12,441
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	8,560,619
	2. 12 Months or Longer		1,670,156

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

Not Applicable.

F. Real Estate

Not Applicable.

G. Investments in Low-Income Housing Trade Credits (LIHTC)

Not Applicable.

H. Other Disclosures and Unusual Items

(1) Restricted Assets (Including Pledged)

	Gross Restricted							Percentage		
	Current Period					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a)	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Period Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown										
b. Collateral held under security lending arrangements										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock										
i. FHLB capital stock										
j. On deposit with state	2,607,800				2,607,800	2,607,506	294		3.309	3.310
k. On deposit with other regulatory bodies										
l. Pledged as collateral to FHLB (including assets backing funding agreements)										
m. Pledged as collateral not captured in other categories										
n. Other restricted										

NOTES TO FINANCIAL STATEMENTS

assets										
o. Total Restricted Assets	\$ 2,607,800	\$	\$	\$	\$ 2,607,800	\$ 2,607,506	\$ 294	\$	3,309	3,310

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable.

I. Working Capital Finance Investments

Not Applicable.

J. Offsetting and Netting of Assets and Liabilities

Not Applicable.

K. Structured Notes

Not Applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

No significant changes.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant changes.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair value is defined by SSAP No. 100, Fair Value Measurements, as the price that would be received to sell an asset or transfer a liability in an orderly market between market participants. Three valuation techniques are identified by SSAP No. 100 that can be used to determine fair value, either independently or in a

NOTES TO FINANCIAL STATEMENTS

combination of these techniques. These valuation techniques are the market approach, income approach, and cost approach. In addition to identifying the valuation techniques, SSAP No. 100 creates three levels of valuation hierarchy depending on the level of market observable inputs which are used in the valuation. Our investments carried at fair value on the balance sheet on the reporting date are presented below based on level of observable inputs used in the valuation of these securities.

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Common Stock	\$ 2,049,038	\$	\$	\$ 2,049,038
Bonds	\$	\$ 372,900	\$	\$ 372,900
Total	\$ 2,049,038	\$ 372,900	\$	\$ 2,421,938
Liabilities at Fair Value				
	\$	\$	\$	\$
Total	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable.

(3) The Company had no transfers of investments between fair value hierarchies in the current year. Transfers could occur based on the availability of market data, including recent transactions, changes in liquidity, or significant changes in spreads.

(4) The Company principally uses the market approach in determining fair value. This approach uses market transaction data in functioning markets for the same or similar instruments in determining fair values. Where the market approach cannot be used exclusively, the Company will also use the income approach which uses a discounted cash flow method to determine fair value. The following valuation techniques and inputs are used for the specific asset classes held at fair value as of the balance sheet date:

Bonds and unaffiliated equity securities – Fair values are based on values published by the NAIC Securities Valuation Office (SVO), quoted market prices or dealer quotes. For bonds not actively traded, fair values are estimated using values obtained from independent pricing services or are estimated by discounting the expected future cash flows using current market rates applicable to the yield, credit and maturity of the investment.

Cash, cash equivalents and short-term investments – The carrying amount reported in the statutory statements of admitted assets, liabilities, capital and surplus approximate their fair value due to their short maturity.

(5) Not applicable.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 56,537,897	\$ 56,375,866	\$ 4,041,918	\$ 52,495,979	\$	\$
Common Stock	\$ 2,049,038	\$ 2,049,038	\$ 2,049,038	\$	\$	\$
Mortgage Loans	\$ 10,967,730	\$ 10,967,730	\$	\$	\$	\$ 10,967,730
Cash and ST Investments	\$ 6,900,703	\$ 6,900,831	\$ 6,801,065	\$ 99,638	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Short term investments, Commercial Mortgage Loans	\$ 1,350,000			It was not practicable to determine the fair value of these financial instruments as a quoted market price was not available. An appraisal was obtained prior to acquisition and the cost of obtaining a subsequent independent appraisal at year-end appears excessive considering the short-term nature of the loan.
Residential Mortgage Loans	\$ 9,617,730			It was not practicable to determine the fair value of these financial instruments as a quoted market price was not available and the cost of obtaining an annual independent appraisal for each individual mortgage appears excessive considering all mortgage loans are current and no individual investment exceeds 2% of total admitted assets

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

On March 23, 2017, the Company filed an Agreement of Reinsurance with the Colorado Division of Insurance. Under the agreement, BlueShore cedes 100% of the risks and liabilities under various insurance policies to Drake Property & Casualty Insurance Company, an Arizona captive insurance company and affiliated entity. The Company is entitled to a 6% ceding commission with respect to the reinsurance ceded under the terms of the agreement filed on March 23. In addition to the ceding commission, the Company is to be reimbursed for premium taxes or assessments levied against the Company which relate or correspond to the premiums ceded under the agreement.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

No significant changes.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

No significant changes.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/18/2012

- 6.4 By what department or departments?
Colorado Division of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,450

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 1,350,000

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	Various
Bank of America	Various
Legacy Texas	PO Box 869105, Plano, TX 75086-9105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Asset Allocation Management LLC	U
Vincent Postillion	I
Kevin Marusiak	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation Management LLC	N/A	SEC	No

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
------------------------------	----------------	------------------------	----------------------------------	---------------------------	---	--

Affiliates

15343.....	86-0838815.....	Drake Property & Casualty Insurance Company.....	AZ.....	Unauthorized...
------------	-----------------	--	---------	-----------------	-------	-------

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L						
2. Alaska.....AK	L						
3. Arizona.....AZ	L	2,107,959	1,233,321	751,195		76,797	
4. Arkansas.....AR	L						
5. California.....CA	L						
6. Colorado.....CO	L						
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	L						
11. Georgia.....GA	L						
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	L						
15. Indiana.....IN	L						
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	L						
20. Maine.....ME	L						
21. Maryland.....MD	L						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	L						
26. Missouri.....MO	L						
27. Montana.....MT	L						
28. Nebraska.....NE	L						
29. Nevada.....NV	L						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	L						
34. North Carolina.....NC	L						
35. North Dakota.....ND	L						
36. Ohio.....OH	L						
37. Oklahoma.....OK	L						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L						
42. South Dakota.....SD	L						
43. Tennessee.....TN	L						
44. Texas.....TX	L						
45. Utah.....UT	L						
46. Vermont.....VT	L						
47. Virginia.....VA	N						
48. Washington.....WA	L						
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	L						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 44		2,107,959	1,233,321	751,195	0	76,797	0

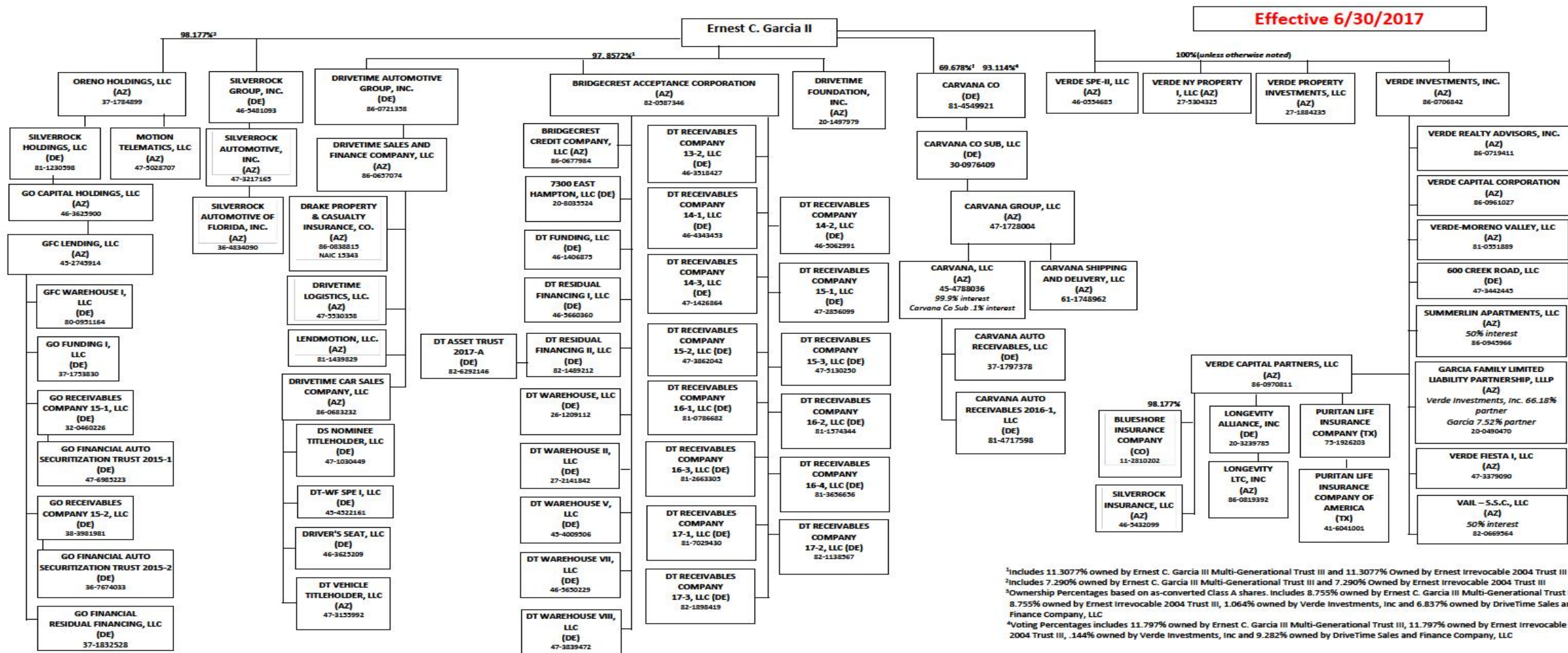
DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
 (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer
 (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.
 (a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Q11

¹Includes 11.3077% owned by Ernest C. Garcia III Multi-Generational Trust III and 11.3077% Owned by Ernest Irrevocable 2004 Trust III
²Includes 7.290% owned by Ernest C. Garcia III Multi-Generational Trust III and 7.290% Owned by Ernest Irrevocable 2004 Trust III
³Ownership Percentages based on as-converted Class A shares. Includes 8.755% owned by Ernest C. Garcia III Multi-Generational Trust III, 8.755% owned by Ernest Irrevocable 2004 Trust III, 1.064% owned by Verde Investments, Inc and 6.837% owned by DriveTime Sales and Finance Company, LLC
⁴Voting Percentages includes 11.797% owned by Ernest C. Garcia III Multi-Generational Trust III, 11.797% owned by Ernest Irrevocable 2004 Trust III, .144% owned by Verde Investments, Inc and 9.282% owned by DriveTime Sales and Finance Company, LLC

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
			37-1784899..				Ernest C. Garcia, II.....	AZ.....	UIP.....						
			47-5028707..				Oreno Holdings, LLC.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	98.177	Ernest C Garcia, II.....		
			46-5481093..				Motion Telematics, LLC.....	AZ.....	NIA.....	Oreno Holdings, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-3217165..				SilverRock Group, Inc.....	DE.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			36-4834090..				SilverRock Automotive, Inc.....	AZ.....	NIA.....	SilverRock Group, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-1230598..				SilverRock Automotive of Florida, Inc.....	AZ.....	NIA.....	SilverRock Automotive, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-3625900..				SilverRock Holdings, LLC.....	DE.....	NIA.....	Oreno Holdings, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			45-2745914..				GO Capital Holdings, LLC.....	AZ.....	NIA.....	SilverRock Holdings, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			37-1753830..				GFC Lending LLC.....	AZ.....	NIA.....	GO Capital Holdings, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			32-0460226..				GO Funding I, LLC.....	DE.....	NIA.....	GFC Lending LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-6985223..				Go Receivables Company 15-1, LLC.....	DE.....	NIA.....	GFC Lending LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			38-3981981..				Go Financial Auto Securitization Trust 2015-1..	DE.....	NIA.....	Go Receivables Company 15-1, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			36-7674033..				Go Receivables Company 15-2, LLC.....	DE.....	NIA.....	GFC Lending LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			80-0951164..				Go Financial Auto Securitization Trust 2015-2..	DE.....	NIA.....	Go Receivables Company 15-2, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			37-1832528..				GFC Warehouse I, LLC.....	DE.....	NIA.....	GFC Lending LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-4549921..			NYSE	Go Financial Residual Financing, LLC.....	DE.....	NIA.....	GFC Lending LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			30-0976409..				Carvana CO.....	DE.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	69.678	Ernest C Garcia, II.....		
			47-1728004..				Carvana CO Sub, LLC.....	DE.....	NIA.....	Carvana CO.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			61-1748962..				Carvana Group, LLC.....	AZ.....	NIA.....	Carvana CO Sub, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			45-4788036..				Carvana Shipping & Delivery, LLC.....	AZ.....	NIA.....	Carvana Group, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			37-1797378..				Carvana, LLC.....	AZ.....	NIA.....	Carvana Group, LLC.....	Ownership.....	99.900	Ernest C Garcia, II.....		
			81-4717598..				Carvana Auto Receivables, LLC.....	DE.....	NIA.....	Carvana, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			86-0721358..				Carvana Auto Receivables 2016-1, LLC.....	DE.....	NIA.....	Carvana, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			86-0657074..				DriveTime Automotive Group, Inc.....	DE.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	97.857	Ernest C Garcia, II.....		
							DriveTime Sales and Finance Company, LLC...	AZ.....	NIA.....	DriveTime Automotive Group, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....		
4826	ECG Group.....	15343..	86-0838815..				Drake Property & Casualty Insurance Company	AZ.....	IA.....	DriveTime Sales and Finance Company, LLC.	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-5530358..				DriveTime Logistics, LLC.....	AZ.....	NIA.....	DriveTime Sales and Finance Company, LLC.	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-1439829..				Lendmotion, LLC.....	AZ.....	NIA.....	DriveTime Sales and Finance Company, LLC.	Ownership.....	100.000	Ernest C Garcia, II.....		
			86-0683232..				DriveTime Car Sales Company, LLC.....	AZ.....	NIA.....	DriveTime Sales and Finance Company, LLC.	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-1030449..				DS Nominee Titleholder, LLC.....	DE.....	NIA.....	DriveTime Car Sales Company, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			45-4522161..				DT-WF SPE I, LLC.....	DE.....	NIA.....	DriveTime Car Sales Company, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-3625209..				Driver's Seat, LLC.....	DE.....	NIA.....	DriveTime Car Sales Company, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Q12.1			47-3155992				DT Vehicle Titleholder, LLC.....	AZ.....	NIA.....	DriveTime Car Sales Company, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			20-1497979				DriveTime Foundation, Inc.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	97.857	Ernest C Garcia, II.....		
			82-0587346				Bridgecrest Acceptance Corporation.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	97.857	Ernest C Garcia, II.....		
			86-0677984				Bridgecrest Credit Company, LLC.....	AZ.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			20-8035524				7300 East Hampton, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-1406875				DT Funding, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-5660360				DT Residual Financing I, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			82-1489212				DT Residual Financing II, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			82-6292146				DT Asset Trust 2017-A.....	DE.....	NIA.....	DT Residual Financing II, LLC.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			26-1209112				DT Warehouse, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			27-2141842				DT Warehouse II, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			45-4009506				DT Warehouse V, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-5650229				DT Warehouse VII, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-3839472				DT Warehouse VIII, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-3518427				DT Receivables Company 13-2, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-4343453				DT Receivables Company 14-1, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-5062991				DT Receivables Company 14-2, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-1426864				DT Receivables Company 14-3, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-2856099				DT Receivables Company 15-1, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-3862042				DT Receivables Company 15-2, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			47-5130250				DT Receivables Company 15-3, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-0786682				DT Receivables Company 16-1, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-1574344				DT Receivables Company 16-2, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-2663305				DT Receivables Company 16-3, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-3656656				DT Receivables Company 16-4, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			81-7029430				DT Receivables Company 17-1, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			82-1138567				DT Receivables Company 17-2, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			82-1898419				DT Receivables Company 17-3, LLC.....	DE.....	NIA.....	Bridgecrest Acceptance Corporation.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			46-0554685				Verde SPE-II, LLC.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			27-5304325				Verde NY Property I, LLC.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			27-1884235				Verde Property Investments, LLC.....	AZ.....	NIA.....	Ernest C Garcia, II.....	Ownership.....	100.000	Ernest C Garcia, II.....		
			86-0706842				Verde Investments, Inc.....	AZ.....	UIP.....	Ernest C Garcia, II.....	Ownership.....	100.000	Ernest C Garcia, II.....		
		86-0719411				Verde Realty Advisors, Inc.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....			
		86-0961027				Verde Capital Corporation.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....			
		81-0551889				Verde-Moreno Valley, LLC.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	100.000	Ernest C Garcia, II.....			
		86-0945966				Summerlin Apartments, LLC.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	50.000	Ernest C Garcia, II.....			

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			20-0490470..				Garcia Family Limited Liability Partnership, LLLP	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	...66.180	Ernest C Garcia, II.....		
			47-3379090..				Verde Fiesta I, LLC.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
			47-3442445..				600 Creek Road, LLC.....	DE.....	NIA.....	Verde Investments, Inc.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
			82-0669564..				Vail - S.S.C., LLC.....	AZ.....	NIA.....	Verde Investments, Inc.....	Ownership.....	...50.000	Ernest C Garcia, II.....		
			86-0970811..				Verde Capital Partners, LLC.....	AZ.....	UDP.....	Verde Investments, Inc.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
4826	ECG Group.....	68071..	75-1926203..				Puritan Life Insurance Company.....	TX.....	IA.....	Verde Capital Partners, LLC.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
4826	ECG Group.....	71390..	41-6041001..				Puritan Life Insurance Company of America.....	TX.....	IA.....	Puritan Life Insurance Company.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
			46-5432099..				SilverRock Insurance, LLC.....	AZ.....	NIA.....	Verde Capital Partners, LLC.....	Ownership.....	...98.177	Ernest C Garcia, II.....		
4826	ECG Group.....	22250..	11-2810202..				BlueShore Insurance Company	CO.....	RE.....	Verde Capital Partners, LLC.....	Ownership.....	...98.177	Ernest C Garcia, II.....		
			20-3239785..				Longevity Alliance, Inc.....	DE.....	NIA.....	Verde Capital Partners, LLC.....	Ownership.....	...100.000	Ernest C Garcia, II.....		
			86-0819392..				Longevity LTC, Inc.	AZ.....	NIA.....	Longevity Alliance, Inc.....	Ownership.....	...100.000	Ernest C Garcia, II.....		

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	450,222		0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....	544,219	827,992	152.143	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	994,441	827,992	83.262	

DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	710,487	1,563,740	1,233,321
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	214,772	544,219	
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	925,259	2,107,959	1,233,321

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2014 + Prior.....			.0			.0				.0	.0	.0	.0
2. 2015.....			.0			.0				.0	.0	.0	.0
3. Subtotals 2015 + Prior.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2016.....	.381	.339	.720	.381	.194	.575				.0	.0	(.145)	(.145)
5. Subtotals 2016 + Prior.....	.381	.339	.720	.381	.194	.575	.0	.0	.0	.0	.0	(.145)	(.145)
6. 2017.....	.XXX	.XXX	.XXX	.XXX	1,251	1,251	.XXX	.85	.291	.376	.XXX	.XXX	.XXX
7. Totals.....	.381	.339	.720	.381	1,445	1,826	.0	.85	.291	.376	.0	(.145)	(.145)
8. Prior Year-End's Surplus As Regards Policyholders	17,171												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....0.000 %	2. ....(42.773)%	3. ....(20.139)%
													Col. 13, Line 7 Line 8
													4. ....(0.844)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Deposits - Short-term.....	50,000	.....	50,000	50,000
2597. Summary of remaining write-ins for Line 25.....	50,000	0	50,000	50,000

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	10,006,562	1,648,170
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	1,536,731	10,172,711
2.2 Additional investment made after acquisition.....	-	
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....	-	
5. Unrealized valuation increase (decrease).....	-	
6. Total gain (loss) on disposals.....		(12,513)
7. Deduct amounts received on disposals.....	1,804,953	1,720,995
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	120,611	80,810
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	-	
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	9,617,730	10,006,562
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	9,617,730	10,006,562
14. Deduct total nonadmitted amounts.....	-	
15. Statement value at end of current period (Line 13 minus Line 14).....	9,617,730	10,006,562

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	50,473,085	46,646,171
2. Cost of bonds and stocks acquired.....	12,747,242	14,200,661
3. Accrual of discount.....	13,083	19,084
4. Unrealized valuation increase (decrease).....	36,715	226,667
5. Total gain (loss) on disposals.....	(13,580)	13,928
6. Deduct consideration for bonds and stocks disposed of.....	4,749,532	10,462,596
7. Deduct amortization of premium.....	82,109	170,830
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	58,424,904	50,473,085
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	58,424,904	50,473,085

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	42,969,116	23,087,791	23,098,794	511,477	42,969,116	43,469,591		42,685,401
2. NAIC 2 (a).....	11,839,641	4,532,175	525,039	(261,911)	11,839,641	15,584,866		10,915,353
3. NAIC 3 (a).....	1,055,662			1,803	1,055,662	1,057,465		553,307
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	55,864,420	27,619,966	23,623,833	251,369	55,864,420	60,111,922	0	54,154,060
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	55,864,420	27,619,966	23,623,833	251,369	55,864,420	60,111,922	0	54,154,060

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....3,583,365; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....5,086,056	.....XXX.....	.....5,086,016	.....137	.....17

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....6,529,469	.....3,014,292
2. Cost of short-term investments acquired.....	.....24,842,057	.....74,424,746
3. Accrual of discount.....	.....1,865	.....7,412
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....(0)
6. Deduct consideration received on disposals.....	.....26,280,303	.....70,898,927
7. Deduct amortization of premium.....	.....7,032	.....18,054
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....5,086,056	.....6,529,469
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....5,086,056	.....6,529,469

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	699,589	
2. Cost of cash equivalents acquired.....		18,326,625
3. Accrual of discount.....	411	3,854
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		8
6. Deduct consideration received on disposals.....	700,000	17,629,991
7. Deduct amortization of premium.....		907
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	699,589
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	699,589

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
Mortgages in Good Standing - Residential Mortgages - All Other									
LN042926.....	Vancouver.....	WA.....			05/15/2017....	.....0.066	.....369,563	.....	.....510,000
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other.....					XXX.....	XXX.....	369,563	.0	510,000
0899999. Total - Mortgages in Good Standing.....					XXX.....	XXX.....	369,563	.0	510,000
3399999. Total Mortgages.....					XXX.....	XXX.....	369,563	.0	510,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 State	City					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)						13 Total Foreign Exchange Change in Book Value
Mortgages Closed by Repayment																
LN004060.....	Phoenix.....	AZ.....		10/15/2015....	05/01/2017....	.....483,350	.....	.....(6,315)	.....	.....	.....(6,315)	.....	.....477,035	.....477,035	.....	.....0
LN006186.....	Modesto.....	CA.....		12/16/2015....	06/27/2017....	.....117,983	.....	.....(1,814)	.....	.....	.....(1,814)	.....	.....116,169	.....116,169	.....	.....0
LN009408.....	Tucson.....	AZ.....		02/24/2016....	04/17/2017....	.....240,328	.....	.....(3,032)	.....	.....	.....(3,032)	.....	.....237,296	.....237,296	.....	.....0
LN011097.....	Lathrop.....	CA.....		04/06/2016....	04/10/2017....	.....470,316	.....	.....(6,363)	.....	.....	.....(6,363)	.....	.....463,952	.....463,952	.....	.....0
LN055359.....	Scottsdale.....	AZ.....		06/23/2016....	04/17/2017....	.....148,442	.....	.....(3,467)	.....	.....	.....(3,467)	.....	.....144,975	.....144,975	.....	.....0
LN084576.....	Marana.....	AZ.....		12/14/2016....	04/17/2017....	.....248,063	.....	.....(3,530)	.....	.....	.....(3,530)	.....	.....244,533	.....244,533	.....	.....0
0199999. Total - Mortgages Closed by Repayment.....						.....1,708,482	.....0	.....(24,522)	.....0	.....0	.....(24,522)	.....0	.....1,683,960	.....1,683,960	.....0	.....0
0599999. Total Mortgages.....						.....1,708,482	.....0	.....(24,522)	.....0	.....0	.....(24,522)	.....0	.....1,683,960	.....1,683,960	.....0	.....0

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
00507U AF 8	ACTAVIS FUNDING SCS.....	C.....	06/29/2017.....	BARCLAYS CAPITAL INC FIXED INC.....		209,768	200,000	321	2FE.....
00817Y AV 0	AETNA INC.....		06/21/2017.....	GOLDMAN SACHS AND CO.....		251,350	250,000	214	2FE.....
00913R AB 2	AIR LIQUIDE FINANCE SA.....	C.....	05/01/2017.....	GOLDMAN, SACHS & CO.....		535,293	550,000	989	1FE.....
02529L AG 6	ACAR 172 D - ABS.....		05/23/2017.....	DEUTSCHE BANK SECURITIES INC.....		249,973	250,000		2AM.....
03065G AG 5	AMCAR 172 D - ABS.....		05/09/2017.....	RBC CAPITAL MARKETS, LLC.....		299,929	300,000		2AM.....
031162 CP 3	AMGEN INC.....		05/08/2017.....	MLPFS INC FIXED INCOME.....		249,465	250,000		2FE.....
032654 AL 9	ANALOG DEVICES INC.....		05/01/2017.....	CHASE SECURITIES INC.....		275,864	275,000	2,845	2FE.....
038222 AH 8	APPLIED MATERIALS INC.....		04/17/2017.....	BNY/SUNTRUST CAPITAL MARKETS.....		561,347	550,000	762	1FE.....
055451 AQ 1	BHP BILLITON FINANCE (USA) LTD.....	C.....	05/09/2017.....	MARKETAXESS CORPORATION.....		560,032	550,000	3,426	1FE.....
125509 BS 7	CIGNA CORP.....		05/01/2017.....	U.S. Bank.....		290,835	275,000	2,414	2FE.....
126408 GT 4	CSX CORP.....		04/12/2017.....	CREDIT SUISSE SECURITIES (USA).....		288,503	275,000	4,748	2FE.....
17121F AC 8	CCART 15B A3 - ABS.....		04/21/2017.....	INTL FCSStone Financial Inc.....		92,137	92,000	54	1FE.....
209115 AC 8	CONSOLIDATED EDISON INC.....		05/01/2017.....	WELLS FARGO SECURITIES LLC.....		271,882	275,000	2,582	2FE.....
22533Y AE 5	CAALT 172 C - ABS.....		06/20/2017.....	WELLS FARGO SECURITIES LLC.....		299,995	300,000		1FE.....
25245B AB 3	DIAGEO INVESTMENT CORP.....	C.....	05/09/2017.....	MARKETAXESS CORPORATION.....		560,907	550,000	44	1FE.....
29250N AQ 8	ENBRIDGE INC.....		06/27/2017.....	CITIGROUP GLOBAL MARKETS INC.....		349,706	350,000		2FE.....
30166M AE 8	EART 172 C - ABS.....		04/19/2017.....	CITIGROUP GLOBAL MARKETS INC.....		297,804	300,000		2AM.....
30231G AD 4	EXXON MOBIL CORP.....		05/04/2017.....	MILLENNIUM ADVISORS, LLC.....		150,683	150,000	409	1FE.....
316773 CT 5	FIFTH THIRD BANCORP.....		05/09/2017.....	KEYBANC CAPITAL MARKETS INC.....		280,775	275,000	2,306	2FE.....
369550 AW 8	GENERAL DYNAMICS CORP.....		06/22/2017.....	MERRILL LYNCH PROFESSIONAL CLEARING, JC.....		485,470	500,000	3,438	1FE.....
437076 BE 1	HOME DEPOT INC.....		05/04/2017.....	US BANCORP INVESTMENTS INC.....		151,181	150,000	1,200	1FE.....
46625H KA 7	JPMORGAN CHASE & CO.....		05/04/2017.....	BNP PARIBAS SECURITIES BOND.....		150,593	150,000	994	1FE.....
501044 CZ 2	THE KROGER CO.....		04/12/2017.....	U.S. Bank.....		278,713	275,000	3,763	2FE.....
539830 BF 5	LOCKHEED MARTIN CORP.....		04/17/2017.....	MILLENNIUM ADVISORS.....		202,686	200,000	2,042	2FE.....
55336V AG 5	MARKWEST ENERGY PARTNERS LP.....		04/19/2017.....	BARCLAYS CAPITAL INC FIXED INC.....		203,003	190,000	3,639	2FE.....
57636Q AF 1	MASTERCARD INC.....		04/12/2017.....	U.S. Bank.....		547,817	550,000	4,492	1FE.....
585055 BG 0	MEDTRONIC INC.....	C.....	05/04/2017.....	MILLENNIUM ADVISORS, LLC.....		152,697	150,000	563	1FE.....
585055 BR 6	MEDTRONIC INC.....	C.....	06/22/2017.....	MLPFS INC FIXED INCOME.....		520,065	500,000	4,463	1FE.....
61746B DM 5	MORGAN STANLEY.....		05/09/2017.....	BNP SECURITIES.....		277,522	275,000	2,063	1FE.....
747525 AP 8	QUALCOMM INC.....		05/19/2017.....	Goldman Sachs.....		29,998	30,000		1FE.....
80285L AF 8	SDART 172 D - ABS.....		05/24/2017.....	J.P. MORGAN SECURITIES INC.....		249,945	250,000		2AM.....
857477 AS 2	STATE STREET CORP.....		04/17/2017.....	CITIGROUP GLOBAL MARKETS INC.....		561,578	550,000	2,415	1FE.....
927804 FK 5	VIRGINIA ELECTRIC AND POWER CO.....		05/01/2017.....	US Bank.....		281,977	275,000	2,456	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					10,169,486	10,062,000	52,640	XXX.....
8399997	Total - Bonds - Part 3.....					10,169,486	10,062,000	52,640	XXX.....
8399999	Total - Bonds.....					10,169,486	10,062,000	52,640	XXX.....
Common Stocks - Industrial and Miscellaneous									
92339V 10 0	VEREIT ORD.....		05/10/2017.....	CONVERGEX EXECUTION SOLUTIONS LLC.....	13,100,000	100,412	XXX		L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					100,412	XXX	0	XXX.....
Common Stocks - Money Market Mutual Funds									
SA0000 56 0	BB&T TRUST DEPOSIT.....		06/02/2017.....	Direct.....	2,310	2	XXX		V.....
9399999	Total - Common Stocks - Money Market Mutual Funds.....					2	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					100,414	XXX	0	XXX.....

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9799999	Total - Common Stocks.....					100,414	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					100,414	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					10,269,899	XXX	52,640	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
30254R	AA 8		06/01/2017	FDIC 13R2 A - CMO/RMBS		43,942	43,942	42,954	43,192		39		39		43,231		711	711	182	03/25/2033	1
38376C	2F 5		06/01/2017	GNR 0989D E - CMO/RMBS		16,435	16,435	16,876	16,924		6		6		16,930		(495)	(495)	170	10/16/2039	1
0599999	Total - Bonds - U.S. Government					60,377	60,377	59,830	60,117	0	45	0	45	0	60,161	0	216	216	351	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128M7	XV 3		06/01/2017	FH G05792 - RMBS		10,471	10,471	11,465	11,526		19		19		11,545		(1,073)	(1,073)	156	02/01/2040	1
3136A4	DP 1		06/01/2017	FNR 1224D HA - CMO/RMBS		8,397	8,397	8,371	8,370		2		2		8,372		25	25	56	09/25/2040	1
3136AB	LF 8		06/01/2017	FNR 12148C KB - CMO/RMBS		10,563	10,563	10,450	10,456		12		12		10,468		95	95	73	03/25/2042	1
3136AK	BT 9		06/01/2017	FNR 1432B DK - CMO/RMBS		10,216	10,216	10,572	10,553		19		19		10,572		(356)	(356)	90	08/25/2043	1
3136AK	NC 3		06/01/2017	FNR 1439A AB - CMO/RMBS		12,716	12,716	13,086	12,961		(1)		(1)		12,959		(243)	(243)	121	09/25/2039	1
3137AU	MN 6		06/01/2017	FHR 4102E LC - CMO/RMBS		21,014	21,014	21,789	21,672		(24)		(24)		21,648		(634)	(634)	224	01/15/2040	1
3137AY	YA 3		06/01/2017	FHR 4170E PE - CMO/RMBS		6,453	6,453	6,485	6,481		(3)		(3)		6,478		(25)	(25)	49	01/15/2033	1
3137BO	MW 1		06/01/2017	FHR 4176F BA - CMO/RMBS		21,713	21,713	22,649	22,421		(215)		(215)		22,205		(493)	(493)	226	02/15/2033	1
3137B6	AY 7		06/01/2017	FHR 4272C DC - CMO/RMBS		12,316	12,316	12,453	12,485		(10)		(10)		12,476		(159)	(159)	98	04/15/2043	1
3137BC	GR 3		06/01/2017	FHR 4360C DA - CMO/RMBS		15,986	15,986	16,668	16,562		(139)		(139)		16,423		(437)	(437)	163	05/15/2037	1
3137BG	WZ 8		06/01/2017	FHR 4447B PA - CMO/RMBS		7,987	7,987	8,349	8,328		(22)		(22)		8,306		(319)	(319)	83	12/15/2044	1
3138AW	3K 7		06/01/2017	FN AJ5301 - RMBS		10,118	10,118	10,899	10,946		5		5		10,951		(833)	(833)	139	11/01/2041	1
3138AW	4W 0		06/01/2017	FN AJ5336 - RMBS		14,892	14,892	15,637	15,598		(17)		(17)		15,581		(689)	(689)	145	11/01/2026	1
3138EK	LX 1		06/01/2017	FN AL3041 - RMBS		12,091	12,091	12,091	12,091		0		0		12,091		0	0	82	02/01/2028	1
31397Q	3W 6		06/01/2017	FNR 10149C LE - CMO/RMBS		19,932	19,932	20,546	20,380		(82)		(82)		20,298		(366)	(366)	168	04/25/2038	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					194,867	194,867	201,509	200,830	0	(457)	0	(457)	0	200,373	0	(5,506)	(5,506)	1,874	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00842A	AD 1		06/01/2017	ABMT 154 A4 - CMO/RMBS		4,300	4,300	4,311	4,310		(0)		(0)		4,310		(10)	(10)	43	06/26/2045	1FM
00842C	AF 2		06/01/2017	ABMT 157 A6 - CMO/RMBS		5,747	5,747	5,805	5,797		(3)		(3)		5,794		(48)	(48)	59	11/27/2045	1FM
02005A	EK 0		06/16/2017	AMOT 144 A2 - ABS		135,000	135,000	135,237	135,139		(139)		(139)		135,000		0	0	965	06/17/2019	1FE
05547G	AA 1		06/10/2017	BBCMS 15STP A - CMBS		226	226	233	232		(1)		(1)		231		(5)	(5)	3	09/12/2028	1FM
12591B	AC 9		06/15/2017	CNHI 14A A3 - ABS		16,374	16,374	16,352	16,369		5		5		16,374		0	0	61	05/15/2019	1FE
12593N	AB 3		06/15/2017	CNHI 15C A2A - ABS		95,053	95,053	95,043	95,050		2		2		95,052		2	2	443	12/17/2018	1FE
12625E	AA 7		06/01/2017	COMM 13SFS A1 - CMBS		3,151	3,151	3,107	3,115		2		2		3,117		34	34	20	04/13/2035	1FM
15200W	AB 1		04/15/2017	CNP 4 A2 - ABS		3,920	3,920	3,986	3,957		(5)		(5)		3,952		(32)	(32)	0	10/15/2021	1FE
17121F	AC 8		06/15/2017	CCART 15B A3 - ABS		14,093	14,093	14,114	14,114		(1)		(1)		14,113		(20)	(20)	13	03/16/2020	1FE
210717	AA 2		06/01/2017	CMRS 14A A1 - ABS		67,554	67,554	67,525	67,526		3		3		67,529		25	25	0	11/02/2020	1FE
254683	BJ 3		04/17/2017	DCENT 143 A - ABS		125,000	125,000	125,186	125,086		(84)		(84)		125,002		(2)	(2)	508	10/15/2019	1FE
25468P	CZ 7		05/30/2017	WALT DISNEY CO		140,000	140,000	140,192	140,071		(71)		(71)		140,000		0	0	613	05/30/2017	1FE
29366A	AA 2		06/01/2017	ELL 1 A1 - ABS		21,207	21,207	21,419	21,371		(15)		(15)		21,357		(150)	(150)	42	09/01/2023	1FE
423012	AB 9	C	05/24/2017	HEINEKEN NV		175,000	175,000	175,317	175,095		(50)		(50)		175,045		(45)	(45)	1,738	10/01/2017	2FE
46643K	AA 9		06/01/2017	JPMMT 145 A1 - CMO/RMBS		13,248	13,248	13,662	13,565		(21)		(21)		13,544		(297)	(297)	119	10/25/2029	1FM
46644M	AS 5		06/01/2017	JPMMT 153 A3 - CMO/RMBS		4,866	4,866	4,935	4,928		(6)		(6)		4,922		(56)	(56)	57	05/25/2045	1FE
47787U	AD 5		06/15/2017	JDOT 15 A3 - ABS		80,794	80,794	81,157	80,889		(30)		(30)		80,860		(65)	(65)	364	06/17/2019	1FE
61764X	BE 4		06/01/2017	MSBAM 15C21 A1 - CMBS		17,032	17,032	17,035	17,029		(1)		(1)		17,028		5	5	88	03/17/2048	1FM
64952W	BF 9		05/15/2017	NEW YORK LIFE GLOBAL FUNDING		105,000	105,000	105,891	105,308		(308)		(308)		105,000		0	0	866	05/15/2017	1FE
717081	DJ 9		05/15/2017	PFIZER INC		105,000	105,000	105,668	105,223		(223)		(223)		105,000		0	0	578	05/15/2017	1FE

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
81745L AA 1	SEMT 144 A1 - CMO/RMBS.....		06/01/2017	Paydown.....		8,516	8,516	8,627	8,582		(18)		(18)		8,564		(48)	(48)	.88	11/25/2044	1FM.....
83085G AA 6	SKOPOS 152 A - ABS.....		06/15/2017	Paydown.....		34,303	34,303	34,300	34,301		0		0		34,301		2	2	.453	02/17/2020	1FE.....
842400 GB 3	SOUTHERN CALIFORNIA EDISON CO.....		05/01/2017	Maturity @ 100.0.....		105,000	105,000	105,287	105,093		(93)		(93)		105,000			0	.591	05/01/2017	1FE.....
89236T BH 7	TOYOTA MOTOR CREDIT CORP.....	C	05/16/2017	Maturity @ 100.0.....		105,000	105,000	105,332	105,115		(115)		(115)		105,000			0	.591	05/16/2017	1FE.....
90944V AC 5	UACST 161 C - ABS.....		06/15/2017	Paydown.....		55,801	55,801	55,796	55,799		(1)		(1)		55,798		3	3	.787	08/15/2019	1FE.....
913017 BU 2	UNITED TECHNOLOGIES CORP.....		06/01/2017	Maturity @ 100.0.....		140,000	140,000	141,445	140,537		(537)		(537)		140,000			0	1.260	06/01/2017	1FE.....
931142 DN 0	WAL MART STORES INC.....		04/21/2017	Maturity @ 100.0.....		140,000	140,000	140,479	140,139		(139)		(139)		140,000			0	.700	04/21/2017	1FE.....
942683 AG 8	ACTAVIS INC.....	C	06/29/2017	Call @ 100.129.....		150,000	150,000	149,936	149,982		11		11		149,994		6	6	2.344	10/01/2017	2FE.....
94989Q AS 9	WFRBS 15SG1 A1 - CMBS.....		06/01/2017	Paydown.....		25,092	25,092	25,091	25,083		(1)		(1)		25,082		10	10	.133	09/17/2048	1FM.....
98389B AQ 3	XCEL ENERGY INC.....		06/01/2017	Maturity @ 100.0.....		200,000	200,000	199,858	199,970		30		30		200,000			0	1.200	06/01/2017	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					2,096,277	2,096,277	2,102,326	2,084,661	0	(1,808)	0	(1,808)	0	2,096,968	0	(690)	(690)	14,727	XXX	XXX
8399997	Total - Bonds - Part 4.....					2,351,522	2,351,522	2,363,665	2,345,608	0	(2,220)	0	(2,220)	0	2,357,502	0	(5,981)	(5,981)	16,953	XXX	XXX
8399999	Total - Bonds.....					2,351,522	2,351,522	2,363,665	2,345,608	0	(2,220)	0	(2,220)	0	2,357,502	0	(5,981)	(5,981)	16,953	XXX	XXX
Common Stocks - Money Market Mutual Funds																					
SA0000 56 0	BB&T TRUST DEPOSIT.....		06/30/2017	Direct.....		3,021.050		3,021	XXX	3,021			0		3,021			0	.2	XXX	V.....
9399999	Total - Common Stocks - Money Market Mutual Funds.....					3,021		3,021	XXX	3,021	0	0	0	0	3,021	0	0	0	.2	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					3,021		3,021	XXX	3,021	0	0	0	0	3,021	0	0	0	.2	XXX	XXX
9799999	Total - Common Stocks.....					3,021		3,021	XXX	3,021	0	0	0	0	3,021	0	0	0	.2	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					3,021		3,021	XXX	3,021	0	0	0	0	3,021	0	0	0	.2	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					2,354,543		2,366,686	2,345,608	0	(2,220)	0	(2,220)	0	2,360,523	0	(5,981)	(5,981)	16,955	XXX	XXX

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
0100001 Legacy Texas.....			0	0	1,886,717	2,154,954	2,000,592	XXX
0100002 Wells Fargo.....			0	0	1,886,717	2,154,954	1,164,184	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	1,886,717	2,154,954	3,164,776	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	1,886,717	2,154,954	3,164,776	XXX
0599999. Total Cash.....	XXX	XXX	0	0	1,886,717	2,154,954	3,164,776	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	-----------------------------------	---------------------------------------	----------------------------------

QE13